

## Li Auto

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## 1. Background





## Introduction

- Li Auto Inc. also known as Li Xiang, is a Chinese electric vehicle manufacturer
- Li Auto was created by Li Xiang. The company builds electric vehicles that use range extenders for a power supply
- Li Auto is the only Chinese NEV startup that produces extended-range electric cars, as its peers, including Nio and Xpeng, focus on the development and production of pure electric vehicles.
- In 2020, the company debuted on the Nasdaq and had over a billion dollars with their initial public offering



## Terminology

- Electric Vehicle (EV)
- New Energy Vehicle (NEV)
- Battery Electric Vehicle (BEV)
- Fuel Cell Vehicles (FCV)
- Hybrid Electric Vehicle (HEV)
- Plug-in Hybrid Electric Vehicle (PHEV)
- Internal Combustion Engine Vehicle (ICE)
- EREV (Extended-Range Electric Vehicle)